



UBAF SINGAPORE BRANCH

# SCHEDULE OF TERMS & CONDITIONS

**02 January 2020**

Union de Banques Arabes et Francaises  
U.B.A.F. Singapore Branch  
7 Temasek Boulevard #07-04/05 Suntec Tower One  
Singapore 038987  
Tel: (65) 6333 6188 (General); (65) 6333 6733 (Trade & Commodity Finance);  
(65) 6333 8133 (Treasury)  
Fax: (65) 6333 6789  
SWIFT: UBAF SGSX

## 1. Current Account

### 1.1 Current Account

Credit Balances	: No Interest is payable
Debit Balances	: Subject to prior arrangement
Audit Confirmation	: SGD225 / USD150
SWIFT Statement MT940 (Daily basis)	: USD100 per month
Banker's Cheque	: 1/8% min. USD25 max USD200

### 1.2 Time Deposits

Deposits Interest Rates	: Quoted upon request
Singapore Dollars	: Minimum deposit amount of SGD250,000 for non-residents
Foreign Currencies	: Minimum deposit amount in major currencies shall be advised upon request. If foreign currency notes are involved, a minimum handling fee of 1% flat each will be charged.

### 1.3 Retrieval of Old Statements

Statements up to 12 months old	: SGD5 handling fee per piece
Statements more than 12 months old	: SGD10 handling fee per piece

### 1.4 KYC Opening / Renewal

#### **New KYC**

For account opening/facilities granted	: SGD2,000 (one time)
For direct presentation of documents	: SGD1,000 (one time)

#### **Renewal of KYC**

For account opening/facilities granted	: SGD1,000 (each renewal)
For direct presentation of documents	: SGD500 (each renewal)

## 1.5 Account Investigation

Investigation charges : SGD225 / USD150

## 1.6 Dormant Account Maintenance

Dormant Account Fee : Currency of account 500 dollars  
(No account movement for more than  
1 year)

## 2. REMITTANCE

### 2.1 Inward Remittance

Processing Charges : SGD150 flat / USD100 flat

### 2.2 Outward Remittance

Processing Charges : 1/8% (min SGD150 / USD100);  
SWIFT charges SGD35 / USD25 per piece

### 2.3 Cancellation / Return of funds

Cancellation Fee or change of instruction : SWIFT charges SGD150 / USD100 per piece  
/ Handling Fee for return of funds

- ❖ *All correspondent's or agent's charges, if any, are for client's accounts*
- ❖ *Cut-off time for processing of payment : 3.30pm Singapore Time*
- ❖ **REGULATIONS FOR WIRE TRANSFERS:-**  
*Please be informed that with effect from 1 July 2007, selected customer information will be provided in wire transfers initiated from any bank in Singapore. This is a requirement under new regulatory guidelines issued to all banks including Union de Banques Arabes et Francaises. The information to be provided would include customer's name and account number (or unique identification number which is usually an identity card or passport number) and address (or unique identification number or date and place of birth or date and place of registration in the context of business entities).*

### 3. EXPORTS LETTERS OF CREDIT / COLLECTION / OTHERS

L/C Advising Commission	: SGD225 / USD150 (Local Beneficiary) USD300 (Overseas Beneficiary) SGD750 / USD500 (High risk or sensitive country)
L/C Amendment Commission	: SGD150 / USD100 (Local Beneficiary) USD200 (Overseas Beneficiary) SGD450 / USD300 (High risk or sensitive country)
L/C Confirmation/Acceptance/Deferred Payment Commission	: Subject to special arrangement min. USD600 (Local Beneficiary) min. USD1,000 (Overseas Beneficiary)
Extension of Confirmation Validity	: Subject to special arrangement (min. USD200)
Amendment of L/C Confirmation Amount	: Subject to special arrangement (min. USD200)
L/C Transfer Fee	: 1/4% (min. USD1,000)
Countersign Letter of Indemnity	: 1/8% for 2 months (min. USD350)
Payment Commission	: 1/8% (min. USD200 under Confirmed L/C Local Beneficiary / min. USD350 under Unconfirmed L/C, Local Beneficiary min. USD500 for Overseas Beneficiary or High risk or sensitive countries)
Commission in Lieu of Exchange	: 1/8% (min. USD200 under Confirmed L/C Local Beneficiary / min. USD350 under Unconfirmed L/C, Local Beneficiary min. USD500 for Overseas Beneficiary or High risk or sensitive countries)
DHL Charges	: USD50 / USD75 per lot
SWIFT Charges	: USD25 per piece
Pre-check of Documents	: USD500 per set
Assignment of Proceeds Fee	: 1/4% min. USD1,000

Discrepancy Fee	: USD100 (Confirmed L/C, Local Beneficiary) USD150 (Unconfirmed LC, Local Beneficiary) USD250 (Overseas Beneficiary)
Maintenance Fee (Bill overdue for more than 3 months)	: USD100 per month
Interest on Bills Discounting	: Subject to quote upon request (min. margin of USD500 per bill under Unconfirmed L/C)
Late Payment Interest	: 6% p.a (For Bangladesh Only) 7% p.a. (For other Countries)

#### 4. IMPORT LETTERS OF CREDIT / COLLECTION / OTHERS

L/C Issuance Commission	: 1/8% per month (min. 2 months at USD250 per month)
Acceptance Commission	: 1/8% per month (min. USD200)
Deferred Payment Commission	: 1/8% per month (min. USD200)
Increase in L/C Value	: 1/8% per month (min. USD200)
Other Amendments	: USD200
L/C Amount Overdrawn	: 1/8% on the overdrawn amount (min. USD200)
L/C Cancellation Fee	: USD200
Payment Commission	: 1/8%, min. USD200 (or min. USD500 for High risk or sensitive countries)
Commission In Lieu of Exchange	: 1/8%, min USD200 (or min. USD500 for High risk or sensitive countries)
Discrepancy Fee	: USD100
SWIFT Charges (L/C Issuance)	: USD120
SWIFT Charges (Others)	: USD35 per piece
Interest on Import Loans	: Subject to quote upon request

Documents Delivered Free of Payment	: 1/8% (min. USD150)
Shipping Guarantee Issuance Commission	: USD250

## 5. BANKERS' GUARANTEE / BID BOND / PERFORMANCE BOND

Guarantee Issuance Commission	: Subject to quote upon request (min. USD1,500)
Guarantee Extension/Amendment Commission	: min. USD200
Call for Payment (partial or full)	: min. USD1,000
SWIFT Charges (Guarantee Issuance)	: USD120
SWIFT Charges (Others)	: USD35 per piece

## 6. FOREIGN EXCHANGE

Commission	: Subject to quote upon request
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### **GENERAL NOTES:**

The conditions herein mentioned apply to normal transactions. Such out-of-pocket expenses as stamp duties, postage, SWIFT charges, correspondent's commissions and charges, etc, if any, are to be added to the above quoted charges.

Any transaction or product not specifically covered by this Schedule will be subject to specific commission and charges.

This Schedule may be altered, amended or modified at any time without prior notice.