

EXTRACT FROM THE NOTES TO  
THE FINANCIAL STATEMENTS  
**2020**



**UNION  
DE BANQUES  
ARABES  
ET FRANÇAISES**



# EXTRACT FROM THE NOTES TO THE FINANCIAL STATEMENTS

\_ 2020 fiscal year

## Balance Sheet

### PUBLISHABLE BALANCE SHEET

#### Assets

<i>(in thousands of euros)</i>	12/2020	12/2019
Cash, central banks and postal accounts	543,920	441,382
Treasury bills and money market instruments	42,407	52,574
Due from credit institutions	670,090	601,953
Customer loans	482,649	688,894
Bonds and other fixed-income securities		
Shares and other variable-income securities	34,790	39,208
Participating interests and other long-term securities	445	473
Investments in affiliates and subsidiaries	747	747
Intangible fixed assets	1,766	2,215
Tangible fixed assets	1,528	1,808
Other assets	2,813	3,416
Accounts receivable and sundry accounts	16,998	21,106
<b>TOTAL ASSETS</b>	<b>1,798,153</b>	<b>1,853,776</b>

#### Liabilities

<i>(in thousands of euros)</i>	12/2020	12/2019
Due to credit institutions	1,212,483	1,243,271
Customer deposits	199,151	177,332
Liabilities in the form of securities issued		
Other liabilities	21,760	17,312
Accounts payable and sundry accounts	18,562	28,718
Provisions for risks and charges	37,635	73,941
Subordinated debts		
Funds for General Banking Risks (FGBR)		
Shareholders' equity (excluding FGBR)	308,562	313,202
<i>Subscribed capital</i>	250,727	250,727
<i>Reserves</i>	75,243	75,243
<i>Regulated provisions and investment subsidies</i>		
<i>Retained earnings</i>	-12,768	
<i>Net income for the year</i>	-4,640	-12,768
<b>TOTAL LIABILITIES</b>	<b>1,798,153</b>	<b>1,853,776</b>

## Off-balance sheet

<i>(in thousands of euros)</i>	12/2020	12/2019
<b>COMMITMENTS GIVEN</b>		
Banking activity commitments given	1,885,414	2,560,535
<i>Financing commitments</i>	315,083	569,506
<i>Guarantee</i>	1,570,331	1,991,029
<b>COMMITMENTS RECEIVED</b>		
Commitments received from banking activity and public and private insurance bodies	281,948	191,118
<i>Financing commitments</i>		
<i>Guarantee</i>	281,948	191,118
<b>FOREIGN EXCHANGE TRANSACTIONS</b>		
Currency to be received	470,415	325,362
Currency to be delivered	469,451	325,353

# Income Statement

## PUBLISHABLE INCOME STATEMENT

<i>(in thousands of euros)</i>	12/2020	12/2019
<b>BANKING OPERATING INCOME AND EXPENDITURE</b>		
Interest and equivalent income	38,310	61,701
Interest and equivalent expenses	(18,439)	(42,996)
Income from variable-income securities	7	0
Fees (income)	37,868	35,950
Fees (expenses)	(1,507)	(2,493)
Gains or losses on investment portfolio and equivalent transactions	(741)	(455)
Other net banking operating income	242	11
<b>NET BANKING INCOME</b>	<b>55,740</b>	<b>51,717</b>
General operating expenses	(39,195)	(42,282)
Amortisation/depreciation and provisions for intangible and tangible assets	(983)	(984)
<b>GROSS OPERATING INCOME</b>	<b>15,562</b>	<b>8,451</b>
Cost of risk	(20,459)	(20,672)
<b>OPERATING INCOME</b>	<b>(4,896)</b>	<b>(12,222)</b>
Gains or losses on fixed assets	0	(2)
<b>CURRENT EARNINGS BEFORE TAX</b>	<b>(4,896)</b>	<b>(12,223)</b>
Exceptional items	0	13
Corporate income tax	256	(558)
Allocations/reversals to/from FGFR and regulatory provisions		
<b>NET INCOME</b>	<b>(4,640)</b>	<b>(12,768)</b>
Earnings per share (in euros)	ns	ns

## FINANCIAL TABLE FOR THE LAST THREE FISCAL YEARS - CORPORATE

	2018	2019	2020
<b>1. CAPITAL AT YEAR-END</b>			
Share capital (in €k)	250,727	250,727	250,727
Number of shares issued	1,638,740	1,638,740	1,638,740
Number of convertible bonds	0	0	0
Number of warrant bonds	0	0	0
<b>2. OPERATIONS AND RESULTS FOR THE YEAR (IN €K)</b>			
Net banking income	42,287	51,717	55,740
Profit before tax, amortisation/depreciation and provisions	8,399	9,446	16,546
Corporate income tax	-810	-558	256
Profit after tax, amortisation/depreciation and provisions	5,917	-12,768	-4,640
Amount of distributed profits	0	0	0
<b>3. RESULT OF OPERATIONS REDUCED TO A SINGLE SHARE</b>			
Net earnings per share (in €)	3,61	NS	NS
Dividend paid on each share (in €)	0,00	0,00	0,00
<b>4. PERSONNEL</b>			
Number of employees	283	290	286
Payroll	17,394	19,094	17,698
Amount paid for welfare benefits (social security, other staff benefits, etc.) (in €k)	6,245	6,780	6,423