



# Financial Statements 2018

UNION DE BANQUES  
ARABES ET FRANÇAISES

Balance Sheet  
Income Statement  
Financial Data

## P PUBLISHABLE BALANCE SHEET

### ASSETS

(in thousands of euros)

#### ASSETS

	12/2018	12/2017
Cash, central banks and postal accounts	611,070	406,594
Treasury bills and money market instruments	39,613	39,620
Due from credit institutions	629,423	517,087
Customer loans	583,793	616,668
Bonds and other fixed-income securities		1,566
Shares and other variable-income securities	100,351	94,228
Participating interests and other long-term securities	467	497
Investments in affiliates and subsidiaries	747	10,942
Intangible fixed assets	2,265	497
Tangible fixed assets	2,377	2,375
Other assets	9,224	3,382
Accounts receivable and sundry accounts	17,831	16,621
<b>TOTAL ASSETS</b>	<b>1,997,160</b>	<b>1,710,079</b>

### LIABILITIES

(in thousands of euros)

#### LIABILITIES

	12/2018	12/2017
Due to credit institutions	1,243,291	1,157,235
Customer deposits	310,957	120,206
Liabilities in the form of securities issued		
Other liabilities	13,573	17,622
Accounts payable and sundry accounts	31,220	25,952
Provisions for risks and charges	69,362	66,225
Subordinated debts		
Funds for General Banking Risks (FGBR)		
Shareholders' equity (excluding FGBR)	328,756	322,839
Subscribed capital	250,727	250,727
Reserves	72,112	69,055
Net income for the year	5,917	3,057
<b>TOTAL LIABILITIES</b>	<b>1,997,160</b>	<b>1,710,079</b>

## OFF-BALANCE SHEET

(in thousands of euros)

### OFF-BALANCE SHEET

#### COMMITMENTS GIVEN

##### Banking activity commitments given

Financing commitments

Guarantee

#### COMMITMENTS RECEIVED

##### Banking activity commitments received

Financing commitments

Guarantee

#### FOREIGN EXCHANGE TRANSACTIONS

Currency to be received

Currency to be delivered

12/2018

12/2017

2,213,702

2,052,722

581,421

406,856

1,632,281

1,645,866

289,996

302,926

289,996

302,921

330,220

323,275

336,614

323,039

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## PUBLISHABLE INCOME STATEMENT

(in thousands of euros)

### BANKING OPERATING INCOME AND EXPENDITURE

Interest and equivalent income

Interest and equivalent expenses

Income from variable-income securities

Fees (income)

Fees (expenses)

Gains or losses on investment portfolio and equivalent transactions

Other net banking operating income

#### NET BANKING INCOME

General operating expenses

Amortisation/depreciation and provisions for intangible and tangible assets

#### GROSS OPERATING INCOME

Cost of risk

#### OPERATING INCOME

Gains or losses on fixed assets

#### INCOME BEFORE TAXES

Exceptional items

Corporate income tax

Allocations/reversals to/from FGBR and regulatory provisions

#### NET INCOME

Earnings per share (in euros)

12/2018

12/2017

46,808

31,829

(31,810)

(19,669)

35

11,190

30,386

29,800

(2,747)

(2,688)

(397)

1,119

13

14

42,287

51,594

(39,069)

(41,109)

(936)

(1,102)

2,281

9,383

(736)

(7,116)

1,546

2,266

(28)

(3)

1,517

2,263

5,210

585

(810)

209

5,917

3,057

3.61

1.87



## F INANCIAL TABLE FOR THE LAST 3 FISCAL YEARS

	2016	2017	2018
<b>CAPITAL AT YEAR-END</b>			
Corporate capital (in K€)	250,727	250,727	250,727
Number of shares issued	1,638,740	1,638,740	1,638,740
Number of convertible bonds	0	0	0
Number of warrant bonds	0	0	0
<b>OPERATIONS AND RESULTS FOR THE YEAR (in K€)</b>			
Net Banking Income	40,281	51,594	42,287
Profit before tax, amortisation/depreciation and provisions	(1,244)	11,066	8,399
Company income tax	(208)	209	(810)
Profit after tax, amortisation/depreciation and provisions	7,764	3,057	5,917
Amount of distributed profits	0	0	0
<b>RESULT OF OPERATIONS REDUCED TO A SINGLE SHARE</b>			
Net earning per share (in €)	4.74	1.87	3.61
Dividend paid on each share (in €)	0.00	0.00	0.00
<b>PERSONNEL</b>			
Number of employees	287	283	283
Payroll total (in K€)	18,977	18,351	17,394
Amount paid for welfare benefits (Social Security, other staff benefits, etc...) (in K€)	6,070	6,512	6,245